# GOVERNMENT OF ANDHRA PRADESH ABSTRACT

Advances – Motorcycle Advance of Rs.40,000/- to Smt.P.ShankuntalaDevi,A.S.O, Industries and Commerce Department - Sanctioned – Orders – Issued.

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# **INDUSTRIES AND COMMERCE [OP.I] DEPARTMENT**

### G.O.Ms.No. 842

Dated: 13-11-2008
Read the following:

- 1. G.O.Rt.No. 4195,Fin (A & L) Dept., dt:25-10-2008.
- 2. G.O.(P) No.78, Finance (FW.A & L) Dept. dated:03-04-2006
- 3. Govt. Memo.No.5652/OP.1/A2/2008-6, Ind. & Com. (OP.I) Dept., dt. 12-11-2008.
- 4. From Smt.P.ShankuntalaDevi,A.S.O,Ind. & Com. Dept., Application dated 16-08-2007.

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#### ORDER:-

Under Article 230 of A.P.F.C.(Volume-I), the Government hereby sanction Motor Cycle Advance of Rs.40,000/- (Rupees forty thousand only) to Smt.P.Shankuntala Devi, A.S.O of Industries & Commerce Department for purchase of Motor Cycle in the open market.

- 2. The advance sanctioned above shall be met from the funds allotted to Industries & Commerce Department during the  $3^{rd}$  quarter of the financial year 2008-09 in the reference  $1^{st}$  read above. The advance sanctioned to Smt.P.Shankuntala Devi,A.S.O shall be recovered in 20 (twenty) monthly installments @ Rs.2000/- per month and the interest there on in 10 (ten) monthly installments.
- 3. The expenditure shall be debited to the following Head of Account:"7610-Loans to Government Servants etc., M.H.-202 Advances for purchase of Motor Conveyance; S.H.(05) Loans for purchase of Motor Cycles; 001 Loans for purchase of Motor Cycle".
- 4. The above sanction is subject to the following conditions:
  - a) The Advances is recoverable from the individuals as shown in para 2 above.
  - b) Interest @ 7 1/2 % per annum shall be charged on the advance taken. Penal interest @ 1 1/2% times the normal rate of interest shall be collected for misuse of the amount.
  - c) The loanee should purchase the Motor Cycle and furnish the receipt within one month from the date of drawl of advance.
  - d) The loanee should execute a mortgage bond in Form-14 C of the A.P.F.C.Volume-I within fort night from the date of purchase of vehicle.
  - e) The loanee should execute the Agreement bond in Form-13-C of the A.P.F.C.Volume-I, before drawal of advance.
  - f) The recovery of the advance shall be affected after 2 months from the above sanction of advance.
  - g) The Insurance Policy should be forwarded to the Accountant General, A.P. Hyderabad for perusal together with a letter in Form B-15 of A.P.F.C.Volume-I, addressed to the Motor Insurance Company, indicating the fact that the Government of Andhra Pradesh are interested in the Policy insured.

- 4. It is certified that the spouse of the individual is not a Government Servant. It is also certified that the individual has submitted the required documents (i.e. Agreement Bond and Surety Bond).
- 6. This order does not require the concurrence of Finance (A&L) department as per rules in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

### Y.SRILAKSHMI SECRETARY TO GOVERNMENT

To Smt.P.ShankuntalaDevi,A.S.O, Ind & Com.Dept. The Ind. & Com (OP.II-Claims) Department. The Dy.Pay & Accounts Officer., Secretariat Branch, Hyderabad. The Accountant General, A.P., Hyderabad. Sf/Sc

// FORWARDED : : BY ORDER//

**SECTION OFFICER**